

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**March 31, 2025**

**ASSETS**

|                                    |             |                 |                            |
|------------------------------------|-------------|-----------------|----------------------------|
| Cash in Bank                       |             | \$ 75,033.37    |                            |
| Deposit in Transit                 |             |                 |                            |
| Certificate of Deposits            |             | 0.00            |                            |
| Accounts Receivable                | \$ 7,296.63 |                 |                            |
| Less Reserve for Doubtful Accounts | <u>0.00</u> | 7,296.63        |                            |
| Deposits with HAKC                 |             | <u>1,400.00</u> |                            |
| <b>TOTAL ASSETS</b>                |             |                 | <b><u>\$ 83,730.00</u></b> |

**LIABILITIES**

|                          |  |                 |                 |
|--------------------------|--|-----------------|-----------------|
| Prepaid Dues             |  |                 |                 |
| Accounts Payable--RRF    |  |                 |                 |
| Accounts Payable--HAKC   |  | <u>3,338.20</u> |                 |
| <b>TOTAL LIABILITIES</b> |  |                 | <b>3,338.20</b> |

**MEMBERS EQUITY**

|                                         |  |                  |                            |
|-----------------------------------------|--|------------------|----------------------------|
| Homeowner's Reserves                    |  | 66,003.03        |                            |
| Current Earnings                        |  | <u>14,388.77</u> |                            |
| Total Reserves                          |  |                  | <u>80,391.80</u>           |
| <b>TOTAL LIABILITIES &amp; RESERVES</b> |  |                  | <b><u>\$ 83,730.00</u></b> |

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**March 31, 2025**

|                                  |                              | Current Period |              | Annual        | Budget      |
|----------------------------------|------------------------------|----------------|--------------|---------------|-------------|
|                                  |                              | Mar '25        | Year to Date | Budget        | Balance     |
| A/C #                            |                              |                |              |               |             |
| REVENUE:                         |                              |                |              |               |             |
|                                  | Base Assessment              | \$ (10.22)     | \$ 3,955.00  | \$ 3,965.22   | \$ 10.22    |
|                                  | Other Service Assessment     | (192.00)       | \$ 44,736.00 | 44,928.00     | 192.00      |
|                                  | Less: Allow for Non-payers   | 0.00           | 0.00         | (9,975.04)    | (9,975.04)  |
|                                  | Interest on Investments      | 119.39         | 1,344.71     | 155.00        | (1,189.71)  |
|                                  | Interest on Assessments      | 37.21          | 855.13       | (185.00)      | (1,040.13)  |
|                                  | Other Income                 | 0.00           | 0.00         | 0.00          | 0.00        |
|                                  | PIAC Grant                   | 0.00           | 0.00         | 0.00          | 0.00        |
|                                  | Insurance Proceeds           | 0.00           | 0.00         | 0.00          | 0.00        |
|                                  | Total Income                 | (45.62)        | 50,890.84    | 38,888.18     | (12,002.66) |
| EXPENSES:                        |                              |                |              |               |             |
| 50100                            | Administration               | 198.20         | 1,982.00     | 2,400.00      | 418.00      |
| 50200                            | Annual Meeting               | 0.00           | 0.00         | 1,000.00      | 1,000.00    |
| 50300                            | Other Services               | 0.00           | 5.40         | 0.00          | (5.40)      |
| 50400                            | Insurance                    | 0.00           | 524.60       | 1,800.00      | 1,275.40    |
| 50500                            | Legal Expenses               | 0.00           | 0.00         | 0.00          | 0.00        |
| 50600                            | Island Maintenance           | 0.00           | 11,565.01    | 8,600.00      | (2,965.01)  |
|                                  | PIAC Grant                   | 0.00           | 0.00         | 0.00          | 0.00        |
| 50602                            | Sprinkler Repair/Maintenance | 0.00           | 556.35       | 2,850.00      | 2,293.65    |
| 50622                            | Capital Improvements Reserve | 0.00           | 0.00         | 2,000.00      | 2,000.00    |
|                                  | Wall Repair                  | 0.00           | 0.00         | 0.00          | 0.00        |
| 50622                            | Association Reserves         | 0.00           | 0.00         | 0.00          | 0.00        |
| 50700                            | Postage                      | 8.85           | 181.97       | 270.00        | 88.03       |
| 51936                            | Newsletter                   | 0.00           | 0.00         | 0.00          | 0.00        |
| 50800                            | Snow Plowing                 | 2,400.00       | 5,400.00     | 500.00        | (4,900.00)  |
| 51900                            | Social Activities            | 0.00           | 4,318.18     | 2,000.00      | (2,318.18)  |
| 51920                            | New Neighbor                 | 0.00           | 0.00         | 0.00          | 0.00        |
| 51934                            | Directories                  | 0.00           | 0.00         | 1,200.00      | 1,200.00    |
| 52000                            | Stationery & Supplies        | 0.00           | 0.00         | 0.00          | 0.00        |
| 52110                            | Security Service             | 600.00         | 8,400.00     | 19,360.00     | 10,960.00   |
| 52200                            | Utilities                    | 131.15         | 3,445.51     | 4,600.00      | 1,154.49    |
| 52400                            | Other                        | 0.00           | 123.05       | 72.00         | (51.05)     |
|                                  | Total Expenses               | 3,338.20       | 36,502.07    | 46,652.00     | 10,149.93   |
| Excess of Revenues Over Expenses |                              | \$ (3,383.82)  | \$ 14,388.77 | \$ (7,763.82) |             |